

ordinances providing for the issuance of additional certificates of indebtedness authorized by the provisions of Chapter 560 of the Laws of Maryland of 1920, as amended by Chapter 242 of the Laws of Maryland of 1929; authorizing the Mayor and City Council of Baltimore, by ordinance, to dissolve the Port Development Commission of the City of Baltimore and to transfer to the Port of Baltimore Commission all of the power and authority which has been conferred upon the Port Development Commission of the City of Baltimore; conferring certain power and authority upon the Port Development Commission of the City of Baltimore and the Mayor and City Council of Baltimore relative to the disposition of certain property and rights held by the Port Development Commission of the City of Baltimore; authorizing the Mayor and City Council of Baltimore to transfer all appropriations or funds heretofore made to, or for the account of, the Port Development Commission of the City of Baltimore to, or for the account of, the Port of Baltimore Commission when the last named Commission has been created; providing that nothing contained in this Act shall repeal, amend, alter, modify or affect in any manner, except to the extent specifically and definitely set forth in this Act, (a) certain stock or certificates of indebtedness heretofore issued by the Mayor and City Council of Baltimore, (b) the power of said municipality to issue and sell certain unissued stock or certificates of indebtedness heretofore authorized, (c) any act or legal instrument heretofore done or entered into by said municipality or certain of its agencies, or (d) certain powers, duties or functions of the Mayor and City Council of Baltimore or certain agencies thereof; and declaring this Act to be an emergency measure.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Thirty Million Dollars (\$30,000,000.00), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such time or times, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Consti-